

West Chester Area School District  
Operating Expense History and Forecast

8/15/2013

A	L	N	O	P	Q	R	S	T	U	V	W	
	Actual 2009-10	Actual 2010-11	Actual 2011-12	Budget 2012-13	Projected 2012-13	Budget 2013-14	Projection 2013-14	Estimated 2014-15	Estimated 2015-16	Estimated 2016-17	Estimated 2017-18	
<b>1</b>												
<b>2</b>												
<b>3</b>	<b>Staff</b>	<b>118,858.8</b>	<b>121,408.2</b>	<b>119,821.3</b>	<b>126,181.3</b>	<b>123,948.5</b>	<b>129,403.4</b>	<b>129,403.4</b>	<b>133,826.6</b>	<b>138,273.4</b>	<b>141,106.4</b>	<b>142,659.8</b>
<b>4</b>	<b>Total Salaries</b>	<b>89,094.4</b>	<b>90,677.4</b>	<b>85,915.4</b>	<b>86,272.6</b>	<b>85,074.3</b>	<b>85,698.9</b>	<b>85,698.9</b>	<b>85,044.4</b>	<b>84,300.6</b>	<b>83,556.7</b>	<b>82,812.8</b>
<b>5</b>	<b>Administration</b>											
<b>6</b>	Reg Salaries	7,449.8	7,028.5	6,903.0	6,836.3	6,938.2	6,981.3	6,981.3	6,981.3	6,981.3	6,981.3	6,981.3
<b>7</b>	<b>Teachers</b>											
<b>8</b>	Reg Salaries	62,620.9	64,228.0	61,569.9	60,625.8	60,104.3	59,930.9	59,930.9	59,230.9	58,530.9	57,830.9	57,130.9
<b>9</b>	Extra Duty Pymnts	899.6	843.2	840.2	851.1	851.1	977.9	977.9	964.2	952.8	941.4	930.0
<b>10</b>	Sabbatical Pymnts	129.9	168.7	88.4	298.7	100.0	180.0	190.0	190.0	190.0	190.0	190.0
<b>11</b>	Subject Chair Pymnts	429.0	420.8	389.4	433.5	417.0	413.2	413.2	407.7	402.9	398.0	393.2
<b>12</b>	Severance Pymnts	288.8	356.2	158.5	407.7	407.7	407.0	407.0	387.4	382.8	378.3	373.7
<b>13</b>	Supplemental Contracts	2,040.0	2,014.2	1,938.0	1,998.1	1,998.1	1,976.7	1,976.7	1,953.6	1,930.6	1,907.5	1,884.4
<b>14</b>	<b>Total Teachers</b>	<b>66,408.3</b>	<b>68,031.1</b>	<b>64,984.3</b>	<b>64,614.8</b>	<b>63,878.1</b>	<b>63,895.7</b>	<b>63,895.7</b>	<b>63,133.8</b>	<b>62,389.9</b>	<b>61,648.1</b>	<b>60,902.2</b>
<b>15</b>	<b>Technical</b>											
<b>16</b>	Reg Salaries	2,732.6	3,087.5	2,842.4	2,888.8	2,927.8	2,919.5	2,919.5	2,876.5	2,876.5	2,876.5	2,876.5
<b>17</b>	<b>Office Clerical</b>											
<b>18</b>	Reg Salaries	6,531.6	6,665.1	6,068.4	6,194.8	5,842.3	6,263.8	6,263.8	6,378.1	6,378.1	6,378.1	6,378.1
<b>19</b>	<b>Crafts and Trades</b>											
<b>20</b>	Reg Salaries	5,972.0	5,865.2	5,117.3	5,737.9	5,487.9	5,618.5	5,618.5	5,674.7	5,674.7	5,674.7	5,674.7
<b>21</b>												
<b>22</b>	<b>Benefits</b>											
<b>23</b>	Medical	14,400.0	14,425.3	15,607.6	18,049.4	16,800.0	17,677.4	17,677.4	19,015.6	20,455.1	22,003.5	23,669.2
<b>24</b>	Dental	1,418.4	1,339.6	1,306.8	1,655.5	1,400.0	1,417.6	1,417.6	1,478.6	1,542.2	1,608.5	1,677.7
<b>25</b>	Vision	153.2	140.7	140.4	184.2	145.0	148.2	148.2	151.6	155.1	158.6	162.3
<b>26</b>	Prescription	3,333.9	3,611.3	4,100.2	4,224.0	4,400.0	4,651.4	4,651.4	4,953.8	5,275.8	5,618.7	5,983.9
<b>27</b>	Social Security	6,603.7	6,667.0	6,369.9	6,349.9	6,297.4	6,556.0	6,556.0	6,505.9	6,449.0	6,392.1	6,335.2
<b>28</b>	Retirement	4,231.4	5,067.7	7,345.7	10,663.3	10,663.3	14,508.8	14,508.8	18,123.0	21,749.5	23,646.5	24,139.9
<b>29</b>	Tuition Reimbursement	1,301.5	1,113.7	728.0	1,237.0	1,037.0	1,009.9	1,009.9	1,060.4	1,113.5	1,169.1	1,227.6
<b>30</b>	Life & Disability	417.1	683.0	397.0	436.7	436.7	433.2	433.2	429.9	426.1	422.4	418.6
<b>31</b>	Workers Comp/Unempl/Other	708.8	649.6	720.5	707.1	707.1	713.2	713.2	719.8	726.4	733.1	739.8
<b>32</b>	<b>Total Benefits</b>	<b>32,567.9</b>	<b>33,697.9</b>	<b>36,715.2</b>	<b>43,507.1</b>	<b>41,886.5</b>	<b>47,115.8</b>	<b>47,115.8</b>	<b>52,438.5</b>	<b>57,892.6</b>	<b>61,752.5</b>	<b>64,354.1</b>
<b>33</b>	(Less) cost sharing	(2,803.6)	(2,967.1)	(2,809.4)	(3,598.4)	(3,012.3)	(3,411.2)	(3,411.3)	(3,656.3)	(3,919.7)	(4,202.8)	(4,507.1)
<b>34</b>	<b>Net Benefits</b>	<b>29,764.4</b>	<b>30,730.8</b>	<b>33,905.8</b>	<b>39,908.7</b>	<b>38,874.2</b>	<b>43,704.5</b>	<b>43,704.5</b>	<b>48,782.2</b>	<b>53,972.9</b>	<b>57,549.7</b>	<b>59,847.0</b>
<b>35</b>												
<b>36</b>	<b>Prof. &amp; Tech. Services</b>	<b>11,585.0</b>	<b>12,080.1</b>	<b>11,987.6</b>	<b>11,786.1</b>	<b>12,086.1</b>	<b>11,974.4</b>	<b>11,974.4</b>	<b>12,487.0</b>	<b>13,022.6</b>	<b>13,582.4</b>	<b>14,167.4</b>
<b>37</b>	Substitute Service	1,466.8	1,457.5	1,500.1	1,451.2	1,451.2	1,452.5	1,452.5	1,496.0	1,540.9	1,587.1	1,634.7
<b>38</b>	Contracted Therapeutic Staff	857.8	758.3	620.8	720.0	720.0	720.0	720.0	756.0	793.8	833.5	875.2
<b>39</b>	Contracted Aides	442.5	358.5	679.2	410.0	710.0	410.0	410.0	430.5	452.0	474.6	498.4
<b>40</b>	CCIU - Special Education Progra	3,093.8	3,163.7	3,235.6	3,111.2	3,111.2	3,118.0	3,118.0	3,273.9	3,437.6	3,609.4	3,789.9
<b>41</b>	Occupational/Physical Therapy	939.9	920.1	975.0	924.1	924.1	975.1	975.1	1,023.9	1,075.0	1,128.8	1,185.2
<b>42</b>	Due Process Hearings	475.5	887.3	694.8	585.8	585.8	721.0	721.0	757.1	794.9	834.6	876.4
<b>43</b>	Early Intervention	369.0	255.8	263.1	251.0	251.0	263.1	263.1	276.2	290.0	304.5	319.8
<b>44</b>	Extended School Year	620.4	626.0	447.2	540.0	540.0	475.0	475.0	498.8	523.7	549.9	577.4
<b>45</b>	Alternative Education - IU	1,264.8	1,137.2	949.2	1,112.4	1,112.4	985.5	985.5	1,034.8	1,086.5	1,140.8	1,197.9
<b>46</b>	Alternative Education - Lincoln	-	362.1	410.1	419.4	419.4	419.4	419.4	432.0	445.0	458.3	472.1
<b>47</b>	Tax Collection	557.0	508.9	535.9	494.6	494.6	630.5	630.5	649.5	668.9	689.0	709.7
<b>48</b>	Legal	279.9	326.8	308.4	412.9	412.9	338.3	338.3	348.4	358.8	369.6	380.7
<b>49</b>	Other	1,217.7	1,317.9	1,368.2	1,353.6	1,353.6	1,466.1	1,466.1	1,510.1	1,555.4	1,602.1	1,650.1
<b>50</b>												
<b>51</b>	<b>Purchased Property Services</b>	<b>4,306.0</b>	<b>3,909.9</b>	<b>3,536.0</b>	<b>4,261.8</b>	<b>4,261.8</b>	<b>4,195.3</b>	<b>4,195.3</b>	<b>4,321.2</b>	<b>4,450.8</b>	<b>4,584.3</b>	<b>4,721.8</b>
<b>52</b>	Electricity	2,538.2	2,247.6	1,875.7	2,208.0	2,208.0	2,201.0	2,201.0	2,267.0	2,335.0	2,405.1	2,477.2
<b>53</b>	Water/Sewer	421.2	486.6	473.7	540.7	540.7	536.1	536.1	552.2	568.7	585.8	603.4
<b>54</b>	Trash Removal	122.1	122.1	122.0	142.0	142.0	130.0	130.0	133.9	137.9	142.1	146.3
<b>55</b>	Office Rental	96.9	123.1	121.3	140.2	140.2	156.0	156.0	160.6	165.5	170.4	175.5
<b>56</b>	Other	1,127.6	930.5	943.2	1,230.9	1,230.9	1,172.2	1,172.2	1,207.4	1,243.6	1,280.9	1,319.4
<b>57</b>												
<b>58</b>	<b>Other Services</b>	<b>25,253.3</b>	<b>25,938.3</b>	<b>26,532.6</b>	<b>27,134.7</b>	<b>27,485.6</b>	<b>28,109.7</b>	<b>28,109.7</b>	<b>29,376.6</b>	<b>30,968.1</b>	<b>32,467.0</b>	<b>33,924.3</b>
<b>59</b>	Charter Schools	6,461.8	6,558.3	7,069.2	7,625.5	7,450.0	8,092.5	8,092.5	8,263.0	8,681.1	9,120.3	9,581.8
<b>60</b>	Tuition: Special Education	1,853.9	2,056.7	2,645.8	2,027.1	2,700.0	2,837.8	2,837.8	2,923.0	3,010.7	3,101.0	3,194.0
<b>61</b>	Tuition: CAT	1,382.1	1,637.5	1,683.4	1,646.1	1,646.1	1,828.8	1,828.8	2,357.4	2,945.0	3,399.8	3,771.6
<b>62</b>	Tuition: Other Alt Ed Programs	384.3	625.4	443.4	646.5	500.0	665.0	665.0	698.3	733.2	769.8	808.3
<b>63</b>	Bussing: Public Schools	4,628.8	4,861.9	4,470.0	4,546.7	4,546.7	4,683.1	4,683.1	4,823.6	4,968.3	5,117.3	5,270.9
<b>64</b>	Bussing: Non-Public	4,594.4	4,655.3	4,465.9	4,456.5	4,456.5	4,590.2	4,590.2	4,727.9	4,869.7	5,015.8	5,166.3
<b>65</b>	Bussing: Special Ed	3,213.8	3,089.7	3,579.6	3,564.4	3,564.4	3,671.3	3,671.3	3,781.4	3,894.9	4,011.7	4,132.1
<b>66</b>	Bussing: Extracurricular	281.4	333.5	274.3	354.5	354.5	363.2	363.2	374.1	385.4	396.9	408.8
<b>67</b>	Insurance	481.4	394.2	381.8	429.3	429.3	443.0	443.0	465.2	488.4	512.8	536.5
<b>68</b>	Telephone/Postage	375.3	448.7	497.1	550.3	550.3	516.0	516.0	531.5	547.5	563.9	580.8
<b>69</b>	Other Services - Glen Mills	1,263.0	1,026.8	714.3	897.3	897.3	-	-	-	-	-	-
<b>70</b>	Other	353.1	250.3	307.7	390.4	390.4	418.6	418.6	431.2	444.1	457.4	471.1
<b>71</b>												
<b>72</b>	<b>Supplies</b>	<b>5,689.8</b>	<b>4,711.8</b>	<b>4,708.2</b>	<b>5,087.6</b>	<b>4,961.2</b>	<b>5,337.0</b>	<b>5,337.0</b>	<b>5,857.7</b>	<b>6,228.6</b>	<b>6,597.9</b>	<b>6,777.8</b>
<b>73</b>	Heating Fuel	1,097.4	1,123.8	780.8	979.5	979.5	950.0	950.0	978.5	1,007.9	1,038.1	1,069.2
<b>74</b>	Other Operations/Maint Supplies	807.8	603.2	670.3	782.0	782.0	810.0	810.0	842.4	876.1	911.1	947.6
<b>75</b>	Educational	2,149.7	1,843.8	2,295.0	1,922.5	1,796.1	1,939.0	1,939.0	2,016.5	2,097.2	2,181.1	2,268.3
<b>76</b>	Curriculum Proposals	850.7	622.3	455.0	841.1	841.1	1,080.2	1,080.2	1,440.2	1,844.2	1,840.2	1,840.2
<b>77</b>	Educational /Admin Software	610.2	3									

West Chester Area School District  
Revenue History and Forecast

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
2		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
3	Local	136,736.6	145,232.7	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	172,222.2	172,776.0	172,787.1	172,787.1	176,652.0	180,721	184,824	188,046
4	Real Estate	110,804.6	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,448.7	146,747.4	146,536.5	146,536.5	149,792.7	153,234.0	156,691.1	159,248.0
5	Current	107,927.1	115,783.1	121,968.6	131,884.5	140,715.2	143,868.7	143,252.1	145,343.7	145,191.2	145,218.4	145,218.4	148,448.3	151,862.7	155,292.3	157,821.3
6	Interim	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,105.0	1,566.2	1,318.1	1,318.1	1,344.5	1,371.4	1,398.8	1,426.8
7	Earned Income	15,404.5	16,899.7	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	17,749.5	17,929.9	18,104.5	18,104.5	18,647.6	19,207.1	19,783.3	20,376.8
8	Real Estate Transfer	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	2,512.2	2,866.9	2,840.3	2,840.3	2,897.1	2,955.0	3,014.1	3,074.4
9	Delinquent Taxes	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	3,419.1	3,419.1	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	2,250.4	3,234.1	3,051.1	1,674.8	289.0	118.4	173.6	170.0	170.0	174.3	174.3	183.0	192.2	201.8	211.9
11	Gate Receipts	-	-	-	-	-	119.4	123.4	131.5	131.5	131.5	131.5	131.5	131.5	133.5	134.5
12	Other	710.9	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,791.2	1,511.2	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2
13																
14	State	24,473.2	26,077.6	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	25,323.4	26,418.5	28,202.4	28,178.5	30,044.2	31,689	32,659	32,880
15	Student Subsidies	19,874.2	20,444.0	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	16,816.8	17,911.9	17,670.0	17,646.1	17,729.8	17,590.0	17,639.8	17,642.8
16	Basic Instruction	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	6,523.7	7,050.1	7,050.1	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds					852.0	834.0	-	-	-	-	-	-	1.0	2.0	3.0
18	Special Education	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,028.0	5,605.4	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0
19	IDEA - ARRA funds				418.0	959.4	820.7	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	102.0	71.3	73.6	87.4	50.6	-	17.6	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,843.8	3,710.0	4,043.8	3,821.3	3,821.3	3,821.3	3,821.3	3,821.3
22	Medical, Dental & Nurse	311.9	305.6	296.3	295.6	288.7	273.8	273.9	261.8	261.8	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,175.7	1,112.9	1,114.6	1,114.6	1,198.3	1,055.6	1,102.4	1,102.4
24	Charter Schools	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	1.0	2.0	3.0
25	Accountability Grants	272.9	339.8	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	126.7	126.7	126.7	126.7	126.7
26	Other	0.7	408.0	1,296.6	226.1	82.0	21.9	-	-	-	-	-	-	1.0	2.0	3.0
27	Teacher Subsidies	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,506.6	8,506.6	10,532.4	10,532.4	12,314.4	14,099.3	15,019.3	15,237.6
28	Social Security	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,174.9	3,174.9	3,278.0	3,278.0	3,252.9	3,224.5	3,196.0	3,167.6
29	Retirement	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,331.7	5,331.7	7,254.4	7,254.4	9,061.5	10,874.8	11,823.3	12,070.0
30																
31	Federal	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	3,735.3	3,735.3	2,838.9	2,838.9	2,851.4	2,864.0	2,876.7	2,889.5
32	Title I	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,491.7	1,491.7	491.6	491.6	491.6	491.6	491.6	491.6
33	Title II	404.0	357.0	310.3	327.8	182.4	416.8	311.2	294.2	294.2	294.2	294.2	294.2	294.2	294.2	294.2
34	IDEA	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,234.4	1,234.4	1,246.7	1,246.7	1,259.2	1,271.8	1,284.5	1,297.3
35	MA Direct Services/Time Study	455.8	594.5	562.8	760.3	722.4	768.6	773.4	830.0	830.0	721.4	721.4	721.4	721.4	721.4	721.4
36	Other	160.2	174.9	119.5	131.5	165.6	149.6	133.7	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0
37																
38	Local Taxes & Subsidies	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	201,280.9	202,929.8	203,828.4	203,804.5	209,547.5	215,274.0	220,359.6	223,815.5
39																
40	Beginning Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	18,755.3	25,376.0	28,190.7	28,287.9	23,683.7	12,945.0	2,281.2	(5,039.7)
41	FB Adjustment				400.7											
42	Ending Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	18,242.9	28,287.9	23,610.4	23,883.7	12,945.0	2,281.2	(5,039.7)	(13,659.7)
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)					1,200.0	1,200.0	3,700.0		3,700.0	2,400.0	2,400.0				
45	Designated/Committed Fund Balance for Health Care (ending FB)						1,558.1	2,677.7	1,558.1	3,459.8	3,459.8	3,459.8	3,459.8	3,459.8	3,459.8	3,459.8
46	Designated/Committed Fund Balance for 13-14 millage						3,349.2	3,149.2		4,736.4	1,100.0	1,100.0				
47	Designated/Committed Fund Balance for Athletic Fund					75.6	95.5	124.2	94.0	124.2	124.2	124.2	124.2	124.2	124.2	125.2
48	Beginning Unassigned Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	13,954.0	15,525.0	20,980.2	21,203.9	20,099.8	9,361.0	(1,302.8)	(8,623.7)
49	Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	13,441.8	13,441.8	16,287.6	16,526.4	16,599.8	9,381.0	(1,302.8)	(8,623.7)	(17,244.7)
50																
51	Assumed use of FB	(507.0)	(837.4)	2,186.5	(443.1)	(2,857.2)	(4,812.1)	82.5	5,313.7	(2,826.0)	4,453.8	4,398.4	(10,739.6)	10,663.8	7,320.9	8,620.0



West Chester Area School District  
 Budget Forecast Model  
 2012-13 Projection Changes  
 August 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Current Real Estate Taxes	-\$152,500
Interim Real Estate Taxes	\$251,200
Earned Income Taxes	\$180,400
Transfer Taxes	\$54,700
Other Local Revenues	-\$480,000
Special Education Subsidy	\$577,400
Transportation Subsidy	-\$334,000
Total Revenues	\$97,200

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase/ (Decrease) to Fund Balance August 2013	\$97,200
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$97,200

West Chester Area School District  
 Budget Forecast Model  
 2013-14 Projection Changes  
 August 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Basic Instruction Subsidy	\$198,600
Transportation Subsidy	-\$222,500
Current Real Estate Taxes	-\$55,600
Total Revenues	-\$79,500

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$97,200
Increase/ (Decrease) to Fund Balance August 2013	-\$79,500
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$17,700

West Chester Area School District  
 Budget Forecast Model  
 2014-15 Budget Changes  
 August 2013

<u>Expenses</u>	
CAT Tuition	-\$21,300
Total Expenses	-\$21,300

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
State Subsidies	-\$23,900
Change in Current Real Estate Taxes	-\$6,213,500
Total Revenues	-\$6,237,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$17,700
Increase/ (Decrease) to Fund Balance August 2013	-\$6,216,100
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$6,198,400

# West Chester Area School District Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1997-98	\$377,214	\$9,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,066	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%
10 YEAR AVERAGE		\$102,912	1.5%		\$27,795	6.0%
5 YEAR AVERAGE		\$30,975	0.4%		\$8,576	1.4%
3 YEAR AVERAGE		\$7,682	0.1%		(\$1,733)	-0.3%

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
<b>COMMERCIAL</b>				<b>COMMERCIAL</b>			
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
	Average increase		0.86%		Average increase		0.00%
<b>RESIDENTIAL</b>				<b>RESIDENTIAL</b>			
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,263	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	621,495	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	622,745	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	623,995	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	625,245	1,250	0.20%
	Average increase		0.23%		Average increase		0.03%
<b>OTHER</b>				<b>OTHER</b>			
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
	Average Increase		-2.30%		Average Increase		-
<b>TOTAL</b>				<b>TOTAL</b>			
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	630,028	1,250	0.20%
2015-16	7,693,129	50,000	0.65%	2015-16	631,278	1,250	0.20%
2016-17	7,743,129	50,000	0.65%	2016-17	632,528	1,250	0.20%
2017-18	7,793,129	50,000	0.64%	2017-18	633,778	1,250	0.20%
	Average increase		0.34%		Average Increase		0.10%

## West Chester Area School District Budget Forecast Model Key Expense Assumptions

	A	B	C	D	E	F	G
5	<b>Staff Changes / Student Enrollment</b>						
6					<b>Enrollment Assumptions</b>		
7			<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
8	KG		673	705	620	662	662
9	1st to 5th Grade		4,426	4,371	4,359	4,277	4,218
10	Grades 6-8		2,715	2,778	2,817	2,863	2,851
11	Grades 9-12		3,835	3,791	3,794	3,783	3,822
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
14	<b>Staff Change / Student Enrollment</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15							
16							
17	<b>Headcount Changes (non-enrollment)</b>						
18				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
19	Administration			0	0	0	0
20	Teachers*			0	0	0	0
21	Non-Bargaining			0	0	0	0
22	Support Staff			0	0	0	0
23	Crafts/Trades			0	0	0	0
24	* Non-Enrollment Headcount Changes						
25							
26							
27	<b>Salary Increases (based on Act 1 Index)</b>						
28				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
29	Administration			0.00%	0.00%	0.00%	0.00%
30	Teachers			0.00%	0.00%	0.00%	0.00%
31	Non-Bargaining			0.00%	0.00%	0.00%	0.00%
32	Support Staff			1.21%	0.00%	0.00%	0.00%
33	Crafts/Trades			1.00%	0.00%	0.00%	0.00%
34							
35	Miscellaneous			<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
36	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
37	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
38							
39							
40	<b>Benefits - 200</b>						
41				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
42	Medical			7.57%	7.57%	7.57%	7.57%
43	Dental			4.30%	4.30%	4.30%	4.30%
44	Vision			2.30%	2.30%	2.30%	2.30%
45	Prescription			6.50%	6.50%	6.50%	6.50%
46	Social Security			7.65%	7.65%	7.65%	7.65%
47	<b>PSERS</b>			<b>21.31%</b>	<b>25.80%</b>	<b>28.30%</b>	<b>29.15%</b>
48	Tuition			5.00%	5.00%	5.00%	5.00%
49	Life & Disability			0.00%	0.00%	0.00%	0.00%
50	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
51							
52	Monthly Board Premium Costs						
53	Medical			\$1,031.83	\$1,109.94	\$1,193.97	\$1,284.35
54	Dental			\$137.67	\$143.59	\$149.76	\$156.20
55	Vision			\$18.33	\$18.75	\$19.19	\$19.63
56	Prescription			\$330.77	\$352.27	\$375.16	\$399.55
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
58							
59	Assumes increases in salary related benefits proportional to salary increases						
60							
61							



**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63	<b>Professional and Technical Services - 300</b>			<b>% Increase Assumptions</b>			
64				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
65		Special Education Services		5.00%	5.00%	5.00%	5.00%
66		Other categories		3.00%	3.00%	3.00%	3.00%
67							
68							
69	<b>Purchased Property Services - 400</b>			<b>% Increase Assumptions</b>			
70				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
71		Electricity		3.00%	3.00%	3.00%	3.00%
72		Trash Collection		3.00%	3.00%	3.00%	3.00%
73		Other categories		3.00%	3.00%	3.00%	3.00%
74							
75	<b>Other Purchased Services - 500</b>			<b>% Increase Assumptions</b>			
76				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
78		Insurances		5.00%	5.00%	5.00%	5.00%
79		CAT Tuition Per FTE	\$ 19,901.00	\$ 20,239.00	\$ 20,583.00	\$ 20,933.00	
80		Bussing		3.00%	3.00%	3.00%	3.00%
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
82		Other Categories		3.00%	3.00%	3.00%	3.00%
83		Charter School Enrollment	670	690	710	732	
84		Charter School Tuition	12,342	12,589	12,841	13,097	
85		Cat Tuitions from CCIU	2,357,445	2,944,979	3,399,843	3,771,635	
86		CAT Enrollment (3YR Avg)	118.461	145.51	165.177	180.177	
87							
88							
89	<b>Supplies - 600</b>			<b>% Increase Assumptions</b>			
90				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
94		<b>Curriculum Proposal Amount</b>	<b>1,440,200</b>	<b>1,644,200</b>	<b>1,840,200</b>	<b>1,840,200</b>	
95							
96	<b>Property - 700</b>			<b>% Increase Assumptions</b>			
97				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
100	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
101							
102							
103	<b>800 Other Object Dues and Fees</b>			<b>% Increase Assumptions</b>			
104				<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
105				3.00%	3.00%	3.00%	3.00%
106		<b>Phase in General Fund Maint Projects</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
107							

	A	B	C	D	E
1	<b>West Chester Area School District Budget Forecast Model</b> <b><u>Revenue Assumptions</u></b>				
2					
3					
4					
5	<b><u>Local</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<b><u>State</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,198,291	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<b><u>Federal</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
26	Title I	0.0%	0.0%	0.0%	0.0%
27	Title II	0.0%	0.0%	0.0%	0.0%
28	IDEA	\$ 1,259,174	\$ 1,271,766	\$ 1,284,483	\$ 1,297,328
29	Medical Access	\$ 721,400	\$ 721,400	\$ 721,400	\$ 721,400
30	Other	0.0%	0.0%	0.0%	0.0%
31					
32	<b><u>Other</u></b>				
		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
33	From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	\$ -	0	0	0
35	Other				

West Chester Area School District  
Assumptions for Salaries

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Enrollment Changes</b>						
KG	(19)		32	(85)	42	0
1st to 5th Grade	49		(55)	(12)	(82)	(59)
Grades 6-8	(48)		63	39	46	(12)
Grades 9-12	(20)		(44)	3	(11)	39
	<b>(38)</b>		<b>(4)</b>	<b>(55)</b>	<b>(5)</b>	<b>(32)</b>
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

*\*\*2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

*\* Assumes average teacher salary using 2008-09 as base when staffing decreases*

*\* Assume average new hire teacher salary using 2008-09 as base when staffing increases*

*\* Assume additional teaching staff to be hired at new hire average teacher salary*

<b>Additional Headcount Expenses</b>	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$107,987		\$107,987	\$107,987	\$107,987	\$107,987
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$48,360		\$47,795	\$47,230	\$46,665	\$46,101
Average Teacher Salary	\$65,573		\$64,807	\$64,041	\$63,275	\$62,509
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)			(0.70)	0.00	0.00	0.00
Change Salary Expense	(\$47,600)		\$0	\$0	\$0	\$0
<b>Learning Support</b>						
Average New Hire Salary	\$59,488		\$59,488	\$59,488	\$59,488	\$59,488
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,507		\$23,791	\$23,791	\$23,791	\$23,791
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$37,604		\$37,980	\$37,980	\$37,980	\$37,980
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
<b>Teacher Staffing Changes Detail</b>						
Salary before Attrition	61,428,521		60,680,921	59,980,921	59,280,921	58,580,921
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	700,000		700,000	700,000	700,000	700,000
Increase with Attrition	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition			-1.17%	-1.18%	-1.20%	-1.21%
Staffing changes	(47,600)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	59,930,921	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition & Staffing Changes			-1.17%	-1.18%	-1.20%	-1.21%

<b>TOTAL SALARY EXPENSE</b>						
	<b>2013-14</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
	<b>Budget</b>	<b>Projection</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
Admin Staff	6,981,299	6,981,299	6,981,269	6,981,269	6,981,269	6,981,269
Admin Additions	-	-	-	-	-	-
<b>Total Administration Salaries</b>	<b>6,981,299</b>	<b>6,981,299</b>	<b>6,981,269</b>	<b>6,981,269</b>	<b>6,981,269</b>	<b>6,981,269</b>
Teacher Staff Salaries	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Extra Duty Pymnts (123)	977,896	977,896	964,152	952,758	941,363	929,969
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	413,186	413,186	407,684	402,866	398,048	393,230
Severance Pymnts (127)	407,000	407,000	387,421	382,842	376,264	373,685
Supplemental Contracts (135)	1,976,737	1,976,737	1,953,649	1,930,560	1,907,472	1,884,383
Teacher Additions	(47,600)	-	-	-	-	-
<b>Total Teaching Salaries</b>	<b>63,895,740</b>	<b>63,895,740</b>	<b>63,133,827</b>	<b>62,389,947</b>	<b>61,646,068</b>	<b>60,902,188</b>
Reg Salaries (141)	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506
Overtime (143)	43,000	43,000	-	-	-	-
<b>Technical</b>	<b>2,919,506</b>	<b>2,919,506</b>	<b>2,876,506</b>	<b>2,876,506</b>	<b>2,876,506</b>	<b>2,876,506</b>
Reg Salaries (151)	2,589,956	2,589,956	2,623,483	2,623,483	2,623,483	2,623,483
Temporary salaries (152)	47,200	47,200	47,771	47,771	47,771	47,771
Overtime (153)	27,850	27,850	43,368	43,368	43,368	43,368
Aides (154),(155)	3,342,758	3,342,758	3,384,078	3,384,078	3,384,078	3,384,078
Technology Aides (158)	276,063	276,063	279,404	279,404	279,404	279,404
<b>Office Clerical</b>	<b>6,283,828</b>	<b>6,283,828</b>	<b>6,378,104</b>	<b>6,378,104</b>	<b>6,378,104</b>	<b>6,378,104</b>
Reg Salaries Oper & Maint(161)	4,624,520	4,624,519	4,670,764	4,670,764	4,670,764	4,670,764
Temporary salaries (162)	174,000	174,000	175,740	175,740	175,740	175,740
Overtime (163)	246,200	246,200	248,662	248,662	248,662	248,662
Reg Salaries Technology (168)	573,829	573,829	579,567	579,567	579,567	579,567
<b>Crafts and Trades</b>	<b>5,618,549</b>	<b>5,618,549</b>	<b>5,674,733</b>	<b>5,674,733</b>	<b>5,674,733</b>	<b>5,674,733</b>
<b>Total Salary Expense</b>	<b>85,698,922</b>	<b>85,698,922</b>	<b>85,044,440</b>	<b>84,300,561</b>	<b>83,556,681</b>	<b>82,812,801</b>
<b>% Increase</b>		<b>0.00%</b>	<b>-0.76%</b>	<b>-0.87%</b>	<b>-0.88%</b>	<b>-0.89%</b>

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	16,800,000	17,677,403	17,677,403	19,015,582	20,455,061	22,003,510	23,669,175
Dental	1,400,000	1,417,641	1,417,641	1,478,600	1,542,180	1,608,493	1,677,659
Vision	145,000	148,184	148,184	151,593	155,079	158,646	162,295
Prescription	4,400,000	4,651,420	4,651,420	4,953,762	5,275,757	5,618,681	5,983,895
Social Security	6,297,426	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,663,295	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	1,036,998	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	436,671	433,200	433,200	429,892	426,131	422,371	418,611
W/C, Unemp & Other	707,142	713,210	713,210	719,771	726,393	733,076	739,820
Total Benefit Expense	41,886,532	47,115,777	47,115,777	52,438,501	57,892,592	61,752,529	64,354,148
% Increase			12.48%	11.30%	10.40%	6.67%	4.21%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	2,818,044	3,061,905	3,061,905	3,293,691	3,543,024	3,811,230	4,099,741
Dental	30,247	66,256	66,256	69,105	72,076	75,175	78,408
Vision	3,785	9,100	9,100	9,310	9,524	9,743	9,967
Prescription	43,404	157,156	157,156	167,372	178,251	189,837	202,176
Social Security							
Retirement							
Tuition							
Life & Disability	116,852	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	3,012,332	3,411,269	3,411,269	3,656,329	3,919,726	4,202,838	4,507,144

Change in Staff Benefit Cost							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Change in Staff (fte)				0.00	0.00	0.00	0.00
Change in Staff (salary)				0	0	0	0
Medical				-	-	-	-
Dental				-	-	-	-
Vision				-	-	-	-
Prescription				-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other				-	-	-	-
Total Benefit Expense				-	-	-	-
% Increase							

Net Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	13,981,956	14,615,498	14,615,498	15,721,891	16,912,038	18,192,279	19,569,435
Dental	1,369,753	1,351,386	1,351,386	1,409,495	1,470,103	1,533,318	1,599,251
Vision	141,215	139,084	139,084	142,283	145,556	148,903	152,328
Prescription	4,356,596	4,494,264	4,494,264	4,786,391	5,097,506	5,428,844	5,781,719
Social Security	6,297,426	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,663,295	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	1,036,998	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	319,819	316,348	316,348	313,040	309,279	305,519	301,759
W/C, Unemp & Other	707,142	713,210	713,210	719,771	726,393	733,076	739,820
Total Benefit Expense	38,874,200	43,704,508	43,704,508	48,782,172	53,972,866	57,549,692	59,847,004
% Increase			12.43%	11.62%	10.64%	6.63%	3.99%



**Back-End Referendum Exceptions**

	<b><u>BUDGET</u></b> <b><u>2013-14</u></b>	<b><u>BUDGET</u></b> <b><u>2014-15</u></b>	<b><u>BUDGET</u></b> <b><u>2015-16</u></b>	<b><u>BUDGET</u></b> <b><u>2016-17</u></b>	<b><u>BUDGET</u></b> <b><u>2017-18</u></b>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)		2,069.9	1,830.0	913.9	163.5
Special Education		558.4	431.4	-	-
Debt Service		735.6	-	-	-
<b>Total</b>	<b>-</b>	<b>3,363.9</b>	<b>2,261.4</b>	<b>913.9</b>	<b>163.5</b>

*Index =* 1.70% 1.70% 1.70% 1.70% 1.70%

<b>Exception Calculations</b>					
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401
<b>Retirement</b>		14,508,821	18,895,236	22,876,447	25,846,839
	50%	7,254,410	9,447,618	11,438,224	12,923,419
		7,254,410	9,447,618	11,438,224	12,923,419
Increase		2,193,208	1,990,606	1,108,355	376,841
Index		123,325	160,610	194,450	213,292
<b>Total Exception</b>		<b>2,069,883</b>	<b>1,829,996</b>	<b>913,905</b>	<b>163,549</b>
<b>Special Education</b>					
	2010-11 AFR	2011-12 AFR	2012-13 AFR	2013-14 AFR	2014-15 AFR
Expenses	32,021,653	33,183,861	34,179,377	35,204,758	36,260,901
Subsidy	5,087,500	5,146,899	5,146,899	5,146,899	5,146,899
Net Expenses	26,934,153	28,036,962	29,032,478	30,057,859	31,114,002
Net Increase		1,102,810	995,516	1,025,381	1,056,143
Index		544,368	564,126	581,049	598,481
<b>Total Exception</b>		<b>558,441</b>	<b>431,390</b>	<b>444,332</b>	<b>457,662</b>
<b>ACT 1 Qualifying Debt Service</b>					
Grandfathered Increase	23,137,987	23,873,556	22,932,638	22,937,557	22,851,834
Elem Master Plan (45%)		735,569	-	4,919	-
<b>Debt Qualifying for Exception</b>		<b>735,569</b>	<b>-</b>	<b>4,919</b>	<b>-</b>





**West Chester Area School District  
Forecast Model  
Financial Summary - All Funds**

	A	G	H	I	J	K	L	M	N	O	P	Q	R
	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18	
	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
1													
2													
3	<b>Total Revenue</b>	<b>189,080</b>	<b>196,833</b>	<b>200,194</b>	<b>200,345</b>	<b>201,281</b>	<b>202,930</b>	<b>203,828</b>	<b>203,805</b>	<b>207,066</b>	<b>210,296</b>	<b>212,869</b>	<b>213,812</b>
4	<b>Current RE Taxes (0% rate incr.)</b>	<b>131,884</b>	<b>140,715</b>	<b>143,869</b>	<b>143,252</b>	<b>145,344</b>	<b>145,191</b>	<b>145,218</b>	<b>145,218</b>	<b>145,967</b>	<b>146,884</b>	<b>147,802</b>	<b>147,818</b>
5	Revenue (Excl Current R.E.T.)	57,195	56,118	56,325	57,093	55,937	57,739	58,610	58,586	61,099	63,411	65,067	65,994
6	State (Other)	24,739	24,925	24,184	21,308	19,992	21,087	20,948	20,924	20,983	20,815	20,836	20,810
7	PSERS	2,055	2,143	2,511	3,688	5,332	5,332	7,254	7,254	9,061	10,875	11,823	12,070
8	Federal	4,021	4,090	4,718	4,119	3,735	3,735	2,839	2,839	2,851	2,864	2,877	2,890
9	<b>Local (Excl. Current R.E.T.)</b>	<b>26,380</b>	<b>24,960</b>	<b>24,912</b>	<b>27,978</b>	<b>26,879</b>	<b>27,585</b>	<b>27,569</b>	<b>27,569</b>	<b>28,204</b>	<b>28,858</b>	<b>29,531</b>	<b>30,224</b>
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	<b>Expenses</b>	<b>188,712</b>	<b>192,701</b>	<b>193,804</b>	<b>193,431</b>	<b>201,793</b>	<b>200,018</b>	<b>208,409</b>	<b>208,409</b>	<b>220,286</b>	<b>225,938</b>	<b>227,681</b>	<b>232,436</b>
13	Salaries	87,892	89,094	90,677	85,915	86,273	85,074	85,699	85,699	85,044	84,301	83,557	82,813
14	Benefits (without PSERS)	25,165	25,533	25,663	26,560	29,245	28,211	29,196	29,196	30,659	32,223	33,903	35,707
15	PSERS	4,111	4,231	5,068	7,346	10,663	10,663	14,509	14,509	18,123	21,750	23,647	24,140
16	Debt Service	21,626	24,437	21,237	23,773	25,193	21,974	24,465	24,465	26,144	25,836	26,375	26,931
17	Transfer to Capital Reserve	-	1,340	2,677	1,265	325	3,176	3,723	3,723	7,039	6,092	1,667	1,917
18	Other	49,918	48,065	48,482	48,571	50,094	50,919	50,818	50,818	53,276	55,937	58,532	60,927
19													
20	<b>Net Gap calculation - No tax increase no exceptions</b>												
21										(13,220)	(15,642)	(14,812)	(18,623)
22										10,739	10,664	7,321	8,620
23										(2,481)	(4,978)	(7,491)	(10,003)
24													
25													
26													
27													
28	<b>Net Gap calculation - Act 1 Tax Increase - no exceptions</b>												
29										(13,220)	(15,642)	(14,812)	(18,623)
30										10,739	10,664	7,321	8,620
31										(2,481)	(4,978)	(7,491)	(10,003)
32										2,481	2,497	2,513	2,513
33										-	2,481	4,978	7,491
34										0	0	0	1
35										-	(0)	(0)	(0)
36										0	(0)	0	0
37													
38													
39	<b>Net Gap calculation - Act 1 Tax Increase - with exceptions</b>												
40										(13,220)	(15,642)	(14,812)	(18,623)
41										10,739	10,664	7,321	8,620
42										(2,481)	(4,978)	(7,491)	(10,003)
43										2,481	2,497	2,513	2,513
44										-	2,481	4,978	7,491
45										0	0	0	1
46										3,364	2,261	914	164
47										-	3,364	5,625	6,539
48										3,364	5,625	6,540	6,703
49										-	3,364	(5,625)	(6,540)
50										3,364	8,989	914	164
51													
52													
53	<b>Expenses % Increase</b>												
54	Salaries	2.64%	1.37%	1.78%	-5.25%		-0.98%		0.73%	-0.76%	-0.87%	-0.88%	-0.89%
55	Benefits (without PSERS)	4.38%	1.46%	0.51%	3.50%		6.22%		3.49%	5.01%	5.10%	5.21%	5.32%
56	PSERS	-32.52%	2.92%	19.76%	44.95%		45.16%		36.06%	24.91%	20.01%	8.72%	2.09%
57	Debt Service	7.56%	13.00%	-13.10%	11.94%		-7.57%		11.33%	6.87%	-1.95%	2.88%	2.11%
58	Other	2.93%	-3.71%	0.87%	0.18%		4.83%		-0.20%	4.84%	4.99%	4.64%	4.09%
59													
60	<b>Debt Service % of Budget</b>	<b>11.5%</b>	<b>12.7%</b>	<b>11.0%</b>	<b>12.3%</b>		<b>11.0%</b>		<b>11.7%</b>	<b>11.9%</b>	<b>11.3%</b>	<b>11.6%</b>	<b>11.6%</b>
61													
62													
63	<b>Operating Cash Reserve</b>												
64	Beginning Balance Unassigned FB	7,495	7,938	10,795	15,607		15,525		21,204	20,100	9,361	(1,303)	(8,624)
65	Transfer to Operating Budget	(368)	(2,933)	(4,812)	84		(519)		-	10,739	10,664	7,321	8,620
66	Transfer from Operating Budget	-	-	-	-		-		-	-	-	-	1
67	<b>Ending Unassigned Fund Balance</b>	<b>7,863</b>	<b>10,871</b>	<b>15,607</b>	<b>15,523</b>		<b>16,044</b>		<b>21,204</b>	<b>9,361</b>	<b>(1,303)</b>	<b>(8,624)</b>	<b>(17,244)</b>
68	Fund Balance % of Expenses	4.2%	5.6%	8.1%	8.0%		8.0%		10.2%	4.2%	-0.6%	-3.8%	-7.4%
69													
70	<b>Fund Balance - Designation PSERS</b>		<b>1,200.0</b>	<b>1,200.0</b>	<b>3,700.0</b>		<b>3,700.0</b>		<b>2,400.0</b>				
71	Fund Balance - Designation - Health Care Stabiliza		-	1,558.1	2,677.7		3,459.8		3,459.8	3,459.8	3,459.8	3,459.8	3,459.8
72	Fund Balance - Designation - Millage Rate Stabiliza		-	-	3,349.2		4,736.4		1,100.0	-	-	-	-
73	Fund Balance - Designation - Athletic Fund		75.6	95.5	124.2		124.2		124.2	124.2	124.2	124.2	125.2
74													
75	<b>Capital Reserves</b>												
76	Beginning Balance	16,378	14,642	13,811	14,506		14,330		15,645	16,024	19,957	22,703	20,750
77	Inflow	764	1,218	2,604	1,530		3,530		2,978	6,098	4,974	341	311
78	Outflow	2,500	2,048	1,909	1,707		2,214		2,599	2,165	2,228	2,294	2,361
79	Year-end Balance	14,642	13,811	14,506	14,330		15,645		16,024	19,957	22,703	20,750	18,701